Types of Business Insurance

Liability	Covers both defense and damages if the business causes bodily injury or property damage.
Business Interruption/loss of earnings; often bundled under a Business Owner's Policy	In the event of an earthquake or some man-made event, the business may have to shut temporarily, this covers lost business.
Property	Fire, vandalism, theft of property inside the business: computers, etc.
Auto/Commercial Vehicle	Like the insurance for your personal auto, except it covers business owned vehicles.
Worker's Compensation	Worker's compensation is purchased by employers to provide wage replacement and medical benefits to employees who are injured on the job.
Coverage for employees who drive their own cars on company business	Typically, liability coverage over the amount the employee may purchase privately.
Losses arising from suits related to disclosing private customer or employee information	Covers the company for inappropriate data controls.
Professional services liability	Specifically for businesses offering professional services like law, accounting, consultants, or real estate agents.
Directors and Officers	Protection covering defense expenses from the actions of corporate officers and directors.
Employee Life Insurance, including a subset: Key Officer Insurance	Sometimes offered as a benefit for all employees; often a founder or company president will be covered as key officers.
Insurance on any asset offered as collateral	If the company borrows on their accounts receivable, the Bank will typically require the purchase of protection in the form of an insurance policy.
Errors and Omissions	Coverage offered to cover undetected mistakes that cause customers harm.
Health Insurance	As this is written, the Affordable Care Act is in the process of implementation and compliance guidelines are in flux. It is incumbent on the prospective new business owner to determine how or if health care insurance will be purchased for the benefit of employees.

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